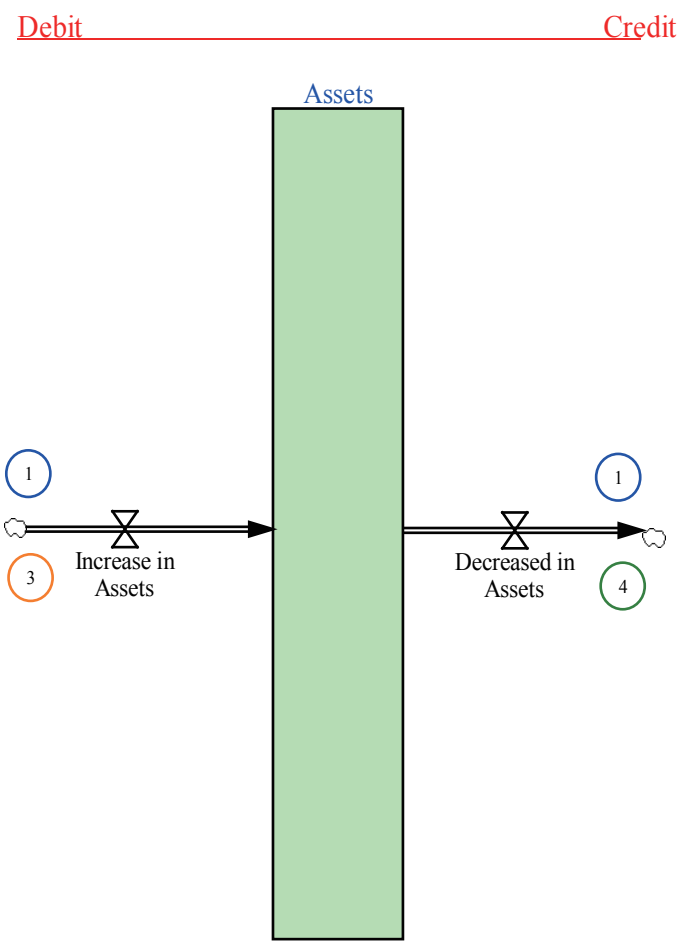
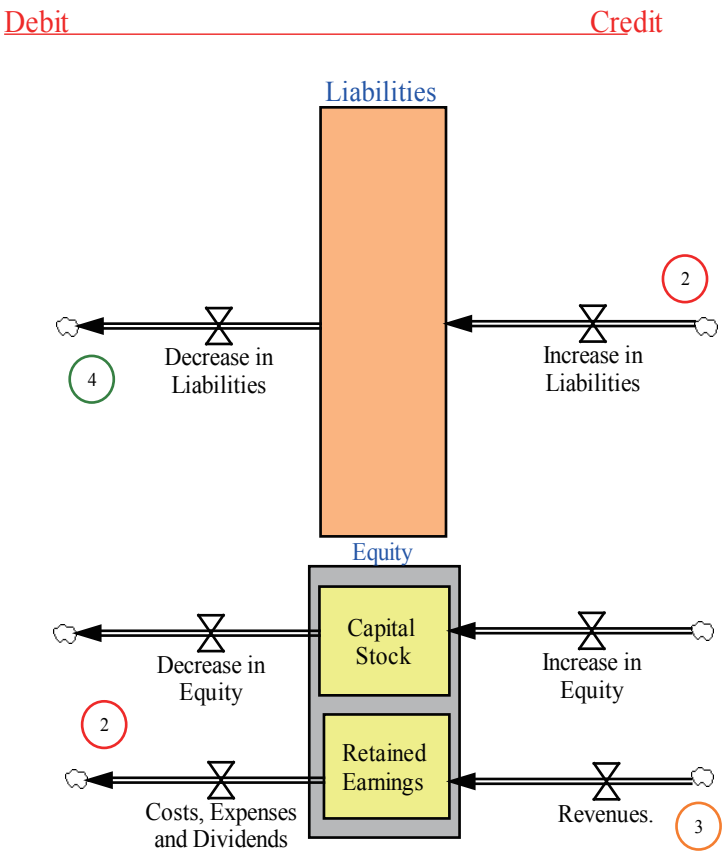

Debit
Credit
Assets
1
3
Increase in Assets
Decreased in Assets
1
4


Debit
Credit
Liabilities
2
4
Decrease in Liabilities
Increase in Liabilities
Equity
Capital Stock
Decrease in Equity
Increase in Equity
2
Retained Earnings
Costs, Expenses and Dividends
Revenues.
3