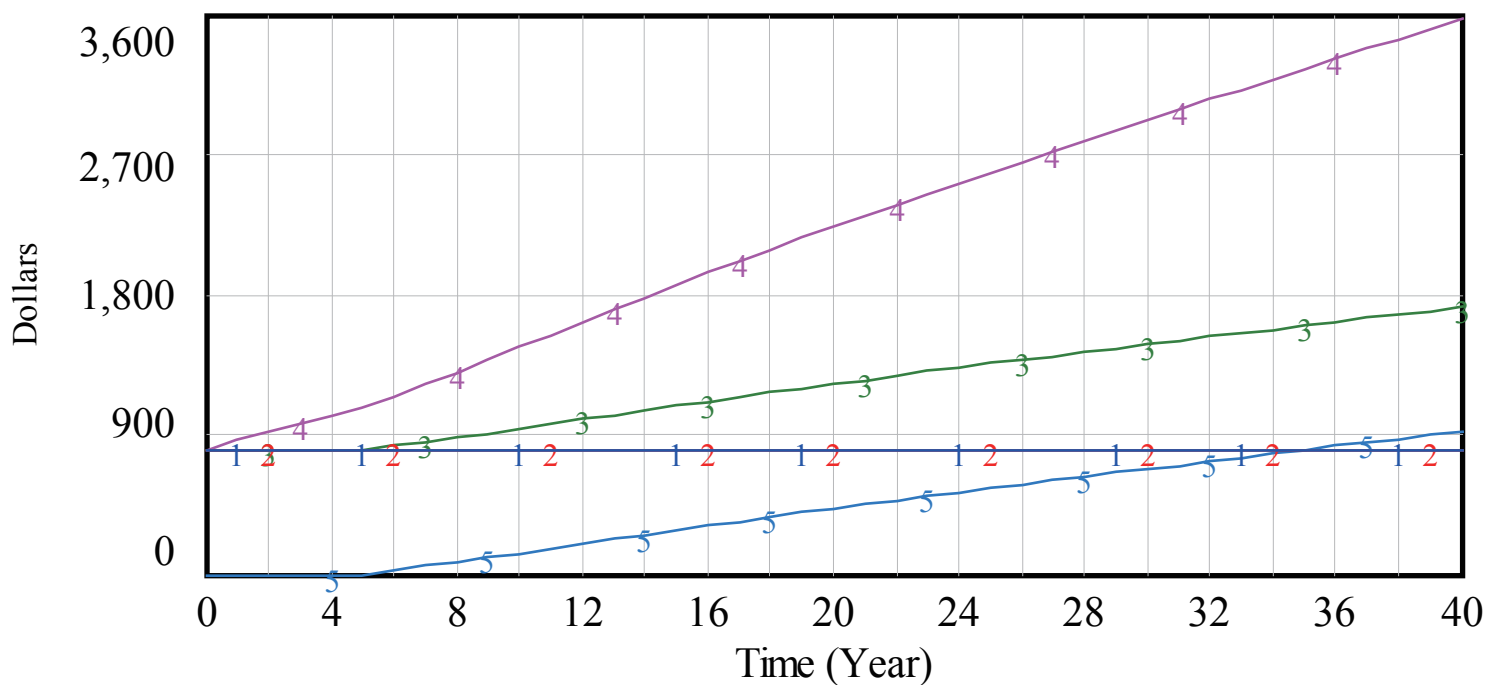


Money Supply



Initial Base Money : Credit Creation(100%) — 1 — 1 — 1 — 1 — 1 —

"Base Money (M0)" : Credit Creation(100%) — 2 — 2 — 2 — 2 — 2 —

"Money Supply (M1)" : Credit Creation(100%) — 3 — 3 — 3 — 3 — 3 —

"Money Supply (M2)" : Credit Creation(100%) — 4 — 4 — 4 — 4 — 4 —

Money out of Nothing : Credit Creation(100%) — 5 — 5 — 5 — 5 — 5 —